

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REGISTRATION DATA		
Name of formality	License to Invest in the Controlled Business	
Type of formality	Other	
Formality Code	Date of last modification	Responsible Authority
MoPI-IPD-4	27.12.2017	Investment Promotion Department

BACKGROUND DATA	
Means of presentation	At the Authority Offices
Specific sector linked to the formality	All sectors
Purpose for enforcing the business formality	Since the Controlled Businesses are the business that are sensitive to the country's security and business and it would need the technical comments from the lined agencies of whether or not to allow such investment, it is necessary to centralised the investment application process of those businesses through the issuance of this Formality.
Who should complete this business formality?	Any person or legal entity that intends to invest the Controlled Business that means the business that may cause any impact on the public security, the good norms and order of the society, the environs and society as defined in the List of Controlled Business announced by the Government.
The formality has online information?	YES
Link to online information	www.investlao.gov.la
The formality has an application form?	YES
Any additional comment concerning the formality	This Formality shall be issued at the same time as the issuance of the Enterprise Registration Certificate.

REQUIREMENTS AND SUPPORTING EVIDENCE		
Time it takes to the authorities to process the formality	25	1. One Stop Office shall submit the application form to the relevant lined agencies for their technical comment within 2 working days; provided that the lined agencies shall respond back within 8 working days; 2. After receiving the agreement from the lined agencies, the One Stop Office will submit the application form to the Investment Committee for their approval within 10 working days 3. After receiving the agreement from the Investment Committee, this Formality shall be issued within 5 working days.

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REQUIREMENTS AND SUPPORTING EVIDENCE	
Qualifications needed by the business to get the formality	The applicant shall comply with all the qualifications and meet all the requirements defined specifically for each type of business in the Controlled List.
Is there any reason for the authority to deny the issuing of the formality?	Deny in case that the lined agencies or the Investment Management and Promotion Committee deny the application

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
NO	0
What is the process and conditions to renew the formality?	

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	250000.00	70000.00	50000.00	370000.00
Comments	Relevant laws and regulations (including Presidential Edict) do not define the applicable fee but the authority informed that the total fee is 370,000 LAK.			

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
NO	0.00	0.00	0.00	0.00
Comments				

LEGAL FRAMEWORK

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LEGAL FRAMEWORK			
Name	Number	Date	Comment
Law on Promotion of Investment (Revised)	14/ສພຸ	17.11.2016	Chapter 2 Investment in General Business; and Chapter 3 Procedures for Investment in General Business Article 33 to 40

REQUIRED DOCUMENTS	
Document Name	Comment

STATISTICS (Issue or/and renewed number)		
Year	Issued	Renewed
2016	1	0

LIST OF ATTACHED DOCUMENTS		
Name of document	Type of document	File of document
Investment_application_from	Application form	investment-application-from 59ea1408d1458.doc