Datasheet for business formalities. Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REGISTRATION DATA			
Name of formality	Registration o	f Land-related Transactions	
Type of formality	Registration		
Formality Code	Date of last modification	Responsible Authority	
MoNRE-LMD-4	25.10.2017	Land Management Department	

	BACKGROUND DATA
Means of presentation	At the Authority Offices
Specific sector linked to the formality	All sectors
Purpose for enforcing the business formality	Registration to effectuate all the land-related transactions under the Lao PDR laws and to endorse the validity of those transactions against all relevant stakeholders and this Formality provides the evidence of the legal existence of those transactions.
Who should complete this business formality?	Any person or legal entity that intends to register the economic relationship that they have over the piece of land that has the land title deed.
The formality has online information?	YES
Link to online information	
The formality has an application form?	NO
Any additional comment concerning the formality	1. The registration shall commence with the request letter submitted to the head of village where such land is situated for further submission to District and Provincial Department of Natural Resources and Environment for their verification; 2. After the verification of the land title deed, the applicant shall notarise the agreement with the Notary Office; 3. The notarised agreement shall be registered and recorded in the Land Office registry book and endorsed in the back of the land transaction registry of such specific piece of land.

REQUIREMENTS AND SUPPORTING EVIDENCE			
Time it takes to the authorities to process the formality	3	Relevant laws do not define the review period just yet but the authority informed that the normal review period will not exceed 3 working days.	
Qualifications needed	1. Each transactions that will be registered shall be in strict compliance with the		

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	REQUIREMENTS AND SUPPORTING EVIDENCE				
by the business to get the formality	relevant Lao PDR laws and the requirements for each type of transactions as defined under Regulation No. 500/PM.LMA, dated 09/05/2008 2. Such piece of land shall have land title deed; not being subject to any other transactions and there is no objection or contestant by any one against the proposed transaction 3. Those transactions shall be recorded in the agreement executed in the presence of at least 3 witnesses, the head of village or notary officer where the land is situated.				
Is there any reason for the authority to deny the issuing of the formality?	Deny in case that the transaction proposed for registration under this Formality does not comply with the relevant Lao PDR laws.				

RENEWAL INFORMATION				
•	e a validity or an expiration late?	How long will the formality be valid for? (in months)		
NO		0		
What is the process and conditions to renew the formality?				

ISSUING FEES					
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse	
YES	0.00	50000.00	0.00	50000.00	
Comments	Reference: Presidential Edict 003/PR The registration fee shall be collected depending on each type of transactions in the lump-sum fixed amount (20,000 LAK to 50,000 LAK); and in the ratio or percentage of the land value or the loan amount (ranging from 0.2 to 1%)				

RENEWAL FEES						
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse		
NO	0.00	0.00	0.00	0.00		

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	RENEWAL FEES
Comments	

LEGAL FRAMEWORK					
Name Number Date Comment					
Law on Land	04/ສພຊ	21.10.2003	Article 51		

REQUIRED DOCUMENTS				
Document Name	Comment			
Certificate to confirm Land Ownership				
Certificate for Enterprise Registration of Company Limited	ກໍລະນີຖ້າຫາກເປັນນິຕິບຸກຄົນ			
Receipt for Land Tax Payment	ໃບແຈ້ງເສຍພາສີທີ່ດິນຢ່າງຕໍ່ເນື່ອງ			
Copy of ID / family registry / passport of Investor	ປຶ້ມສຳມະໂນຄົວ, ບັດປະຈຳຕົວ			
Address Certification	ໃບຢັ້ງຢືນທີ່ຢູ່ຕິດຮູບ ເຊັນນາຍບ້ານ ບໍ່ເກີນກຳນົດ 12 ເດືອນ			

STATISTICS (Issue or/and renewed number)				
Year Issued Renewed				
2016				

LIST OF ATTACHED DOCUMENTS				
Name of document Type of document		File of document		