

**Datasheet for business formalities.**

**Technical Assistance for Business Regulation Review and Rationalization in Lao PDR**

REGISTRATION DATA		
<b>Name of formality</b>	<b>License to Operate Car Rental Business</b>	
<b>Type of formality</b>	License	
<b>Formality Code</b>	<b>Date of last modification</b>	<b>Responsible Authority</b>
VCPG-PWTD-22	12.01.2018	Public Work and Transportation Department

BACKGROUND DATA	
<b>Means of presentation</b>	At the Authority Offices
<b>Specific sector linked to the formality</b>	H - Transportation and storage
<b>Purpose for enforcing the business formality</b>	In order to collect the statistics of the car rental service provider and to ensure the quality and safety of every car that will be rented out to the end user.
<b>Who should complete this business formality?</b>	Any person or legal entity that intends to carry car rental business that means the business of renting a car to third party according to the agreement both the car rental with or without the driver.
<b>The formality has online information?</b>	NO
<b>Link to online information</b>	
<b>The formality has an application form?</b>	YES
<b>Any additional comment concerning the formality</b>	If it is the foreign-owned investment, only the Ministry of Public Works and Transportation will be entitled to issue this Formality.

REQUIREMENTS AND SUPPORTING EVIDENCE	
<b>Time it takes to the authorities to process the formality</b>	30
<b>Qualifications needed by the business to get the formality</b>	1. Shall have the executive that has at least 5 years of working experiences in this field of business; 2. Shall have Lao technical staff graduated with transportation High Diploma and have at least 2 working experience 20 percent of the total staff; 3. Shall have the minimum registered capital is 3 Billion LAK for domestic investment and 5 Billion LAK for foreign investment; 4. Shall have more than 20 normal car rental or in case of heavy car - shall have more than 8 heavy car for rent; 5. In case of a joint venture between the domestic and foreign investor, the domestic investor shall have more than 50% of the total capital and shall have majority in business management.

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REQUIREMENTS AND SUPPORTING EVIDENCE	
Is there any reason for the authority to deny the issuing of the formality?	Deny in case the applicant fails to meet the required condition.

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	12
What is the process and conditions to renew the formality?	This Formality shall be valid for 1 year (12 calendar months) and can be renewed for another one year.

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	50000.00	200000.00	0.00	250000.00
Comments	Reference to the Presidential Decree No. 003/PR			

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	50000.00	200000.00	0.00	250000.00
Comments	Reference to the Presidential Decree No. 003/PR			

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Law on Land Transportation (Revised)	24/ສພຊ	12.12.2012	ພາກທີ IV ໝວດທີ 5 ມາດຕາ 46 ຫາ ມາດຕາ 48

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LEGAL FRAMEWORK			
Instruction governing the Establishment of Controlled Business in Public Works and Transportation Sector	13779/ຍທຂ	21.08.2015	
Instruction on the Car Rental Business	737/ຄຂປກ	21.02.2001	Chapter II Approval for the Car Rental Business (Article 5 to 9)

REQUIRED DOCUMENTS	
Document Name	Comment
List of Vehicle	
Article of Association	
Feasibility Study	
Curriculum vate	
Education Qualification Evidence	ໃບປະກາດສະນິຍະບັດ
Location Map of the Enterprise	

STATISTICS (Issue or/and renewed number)		
Year	Issued	Renewed
2016	0	16
2017	1	17

LIST OF ATTACHED DOCUMENTS		
Name of document	Type of document	File of document
Application Form	Application form	transportation-application-for... 59e825ec449ff.pdf