

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REGISTRATION DATA		
Name of formality	License to Establish an Assets Evaluation Company	
Type of formality	License	
Formality Code	Date of last modification	Responsible Authority
BoL-LSCO-15	27.12.2017	Lao Securities Commission Office

BACKGROUND DATA	
Means of presentation	At the Authority Offices
Specific sector linked to the formality	K - Financial and insurance activities
Purpose for enforcing the business formality	Assets evaluation relating to securities work would primarily relate to the evaluation of the total assets of the listed company or the securities-issuing companies and because the total value of the assets in that listed company would be the major factor for the consideration to invest in those companies, if the evaluation was undertaken by the unqualified or unexperienced service provider, it would subsequently cause risk and impact on the investors who are the general public. Therefore it is necessary to control the quality and require the application for the operating license.
Who should complete this business formality?	The Company aims to provide asset evaluation services related to securities work in Lao PDR, including assets evaluation for securities-issuing company, listed companies, securities intermediaries and other related authorities.
The formality has online information?	YES
Link to online information	http://www.lsc.gov.la
The formality has an application form?	YES
Any additional comment concerning the formality	1. Provision of the assets evaluation without getting the prior approval shall be subject to penalty of 100 Million LAK. 2. Assets evaluation that does not relate to securities shall get the approval from other lined agencies.

REQUIREMENTS AND SUPPORTING EVIDENCE	
Time it takes to the authorities to process the formality	30
Qualifications needed by the business to get	1. Having the minimum registered capital of 500 Million LAK 2. Being listed in the Assets Evaluation Company of the International Organisation of Securities

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REQUIREMENTS AND SUPPORTING EVIDENCE	
the formality	Commission or the Assets evaluation Company from a country that has the MOU with LSCO 3. Having reputation and experiences in assets evaluation 4. Having the guaranteed and standardised internal management system 5. Having at least 2 assets evaluators that has the certification for the ability to conduct assets evaluation issued by the authorities or the Assets Evaluation Association, either domestically or internationally. 6. Having good financial conditions
Is there any reason for the authority to deny the issuing of the formality?	In case of the applicant does not have the required qualification or does not meet the required conditions.

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	36
What is the process and conditions to renew the formality?	The renewal shall be undertaken at least 45 days before the expiry of the Formality.

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	20000000.00	0.00	20000000.00
Comments	Reference: LSCO Regulations No. 003/LSCO			

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	0.00	10000000.00	10000000.00	20000000.00
Comments	The renewal fee (Annual Management Fee) will be exempted if in that year, no agreement to provide assets evaluation service was entered into between that enterprise and the client.			

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LEGAL FRAMEWORK			
Name	Number	Date	Comment
Regulation on Approval of an Asset Evaluation Company	003/ຄຄຊ	08.12.2015	Chapter 2 Approval of the Assets Evaluation Company (Article 4 to 7, Article 10 to 12)

REQUIRED DOCUMENTS	
Document Name	Comment
Certification of Financial and Asset / Financial Statements	ເອກະສານລາຍງານການເງິນ 1 ປີຄົ້ນຫລັງ ກ່ອນການຍື່ນເອກະສານປະກອບການຂໍຮັບຮອງ ຍົກເວັ້ນບໍລິສັດທີ່ສ້າງຕັ້ງຂຶ້ນໃໝ່
Curriculum vitae of Technical Staffs	ຊີວະປະຫວັດຫຍໍ້ຂອງຜູ້ປະເມີນມູນຄ່າຊັບສິນ
Certificate for Enterprise Registration of Company Limited	ສໍາເນົາ
Business Plan	ແຜນການ ກ່ຽວກັບ ການເຄື່ອນໄຫວທຸລະກິດຂອງຕົນ ຢູ່ ສປປ ລາວ 3 ປີຕໍ່ໜ້າ ພາຍຫລັງທີ່ໄດ້ຮັບການຮັບຮອງເປັນຕົ້ນໄປ
Article of Association	ສໍາເນົາກົດລະບຽບຂອງບໍລິສັດປະເມີນມູນຄ່າຊັບສິນ
List of Employees	ລາຍຊື່ພະນັກງານວິຊາການດ້ານການປະເມີນມູນຄ່າຊັບສິນທີ່ມີໃບຢັ້ງຢືນຜ່ານຫຼັກສູດການປະເມີນມູນຄ່າຊັບສິນ ຫຼື ໃບຢັ້ງຢືນຜູ້ປະເມີນມູນຄ່າຊັບສິນຈາກອົງການຄຸ້ມຄອງວຽກງານຫຼັກຊັບ ແລະ ສະມາຄົມປະເມີນມູນຄ່າຊັບສິນທີ່ກ່ຽວຂ້ອງຈາກພາຍໃນ ຫຼື ຕ່າງປະເທດ

STATISTICS (Issue or/and renewed number)		
Year	Issued	Renewed
2016		

LIST OF ATTACHED DOCUMENTS		
Name of document	Type of document	File of document