

**Datasheet for business formalities.**

**Technical Assistance for Business Regulation Review and Rationalization in Lao PDR**

REGISTRATION DATA		
<b>Name of formality</b>	<b>Certificate for the approval of the Basic Feasibility Study of the Mining Project</b>	
<b>Type of formality</b>	Certificate	
<b>Formality Code</b>	<b>Date of last modification</b>	<b>Responsible Authority</b>
MoEM-GMD-15	21.09.2017	Geology and Mineral Department

BACKGROUND DATA	
<b>Means of presentation</b>	At the Authority Offices
<b>Specific sector linked to the formality</b>	B - Mining and quarrying
<b>Purpose for enforcing the business formality</b>	Basic feasibility study report is the first study that would determine the technical and financial feasibility of the Mine exploration and prospecting and the Government will rely on such study to determine whether or not to allow the continuation of the mining project so it is important for the Department to review and re-assess the information contained therein to ensure the information quality.
<b>Who should complete this business formality?</b>	Any person or legal entity that is authorised to conduct mining prospecting and completed the preparation of the basic feasibility study and intends to proceed to conduct the mining exploitation
<b>The formality has online information?</b>	NO
<b>Link to online information</b>	
<b>The formality has an application form?</b>	NO
<b>Any additional comment concerning the formality</b>	The report shall be submitted in 1 electronic copy and 2 hard copy, attached with all the relevant supporting documents.

REQUIREMENTS AND SUPPORTING EVIDENCE		
<b>Time it takes to the authorities to process the formality</b>	120	After approved by the Department and the relevant Ministry, the Ministry shall report to the Government for their consideration by communicating through the Ministry of Planning and Investment.
<b>Qualifications needed by the business to get the formality</b>	The basic Feasibility Study shall be prepared in strict compliance with the Department Guideline on Writing Principles of the Basic Feasibility Study as declared by the Department	
<b>Is there any reason for</b>	Deny in case that the basic feasibility study do not meet the requirements,	

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REQUIREMENTS AND SUPPORTING EVIDENCE	
the authority to deny the issuing of the formality?	conditions or quality required in the Department Guideline.

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	12
What is the process and conditions to renew the formality?	Basic Feasibility Study shall be completed within 1 year and can only extended once for the period of not more than 1 year.

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	300000.00	0.00	300000.00
Comments	Reference: Presidential Edict 03/PR but in practice, the Department only collects the service fee at the rate of 300,000 LAK.			

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	350000000.00	0.00	0.00	350000000.00
Comments	Reference: Presidential Edict 03/PR but in practice, the Department only collects the service fee at the rate of 300,000 LAK.			

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Law on Mineral (Revised)	02/ສພຸ	26.12.2011	Part III Mining Business Operation Article 22 Basic and Detailed

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LEGAL FRAMEWORK			
			Financial and Technical Feasibility Study Article 42 Approval of the Basic and Detailed Financial and Technical Feasibility Study

REQUIRED DOCUMENTS	
Document Name	Comment
License to Conduct Mine Exploration	
License to Conduct Mine Prospecting	
Feasibility Study	
Certificate for the Issuance of the Tax Identification Number	
Certificate for Enterprise Registration of Company Limited	

STATISTICS (Issue or/and renewed number)		
Year	Issued	Renewed
2017	4	0
2016	27	0

LIST OF ATTACHED DOCUMENTS		
Name of document	Type of document	File of document