

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REGISTRATION DATA		
Name of formality	Certificate for the approval of the detailed Feasibility Study of the Mine Exploration	
Type of formality	Certificate	
Formality Code	Date of last modification	Responsible Authority
MoEM-MD-4	03.10.2017	Mine Department

BACKGROUND DATA	
Means of presentation	At the Authority Offices
Specific sector linked to the formality	B - Mining and quarrying
Purpose for enforcing the business formality	Feasibility study report is the final study that would determine the technical and financial feasibility of the Mine exploitation throughout the concession period and the Government will rely on such study to determine whether or not to allow such project so it is important for to review and re-assess the information contained therein to ensure the information quality.
Who should complete this business formality?	Any person or legal entity that is authorised to conduct mine prospecting; mine exploration; completed the preparation of the final feasibility study and intends to proceed to conduct the mining exploitation
The formality has online information?	NO
Link to online information	
The formality has an application form?	NO
Any additional comment concerning the formality	The report shall be submitted in 1 electronic copy and 2 hard copy, attached with all the relevant supporting documents.

REQUIREMENTS AND SUPPORTING EVIDENCE		
Time it takes to the authorities to process the formality	120	After approved by the Department and the relevant Ministry, the Ministry shall report to the Government for their consideration by communicating through the Ministry of Planning and Investment
Qualifications needed by the business to get the formality	The detailed Feasibility Study shall be prepared in strict compliance with the Department Guideline on the approval of the Detailed Feasibility Study for the Mining Exploitation Project No. 1107/MEM, dated 16 June 2014	
Is there any reason for the authority to deny	Deny in case that the detailed feasibility study submitted do not meet the requirements, conditions or quality required in the Department Guideline.	

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REQUIREMENTS AND SUPPORTING EVIDENCE	
the issuing of the formality?	

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	12
What is the process and conditions to renew the formality?	In case that the applicant cannot complete the detailed feasibility study within the expiration date due to the adverse external factors (i.e. impact on the mineral price), the applicant may apply for the extend of the expiration period for another 2 years and such renewal shall be subject to the consent of the Government.

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	20000000.00	0.00	0.00	20000000.00
Comments	Reference: Presidential Edict No. 03/PR The Service Fee shall be collected pursuant to the project value as follows: (i) Less than 50,000,000 LAK = 10,000,000 LAK (ii) More than 50,000,000 but less than 500,000,000 LAK = 15,000,000 LAK (iii) More than 500,000,000 LAK = 20,000,000 LAK			

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	20000000.00	0.00	0.00	20000000.00
Comments	Reference: Presidential Edict No. 03/PR The Service Fee shall be collected pursuant to the project value as follows: (i) Less than 50,000,000 LAK = 10,000,000 LAK (ii) More than 50,000,000 but less than 500,000,000 LAK = 15,000,000 LAK (iii) More than 500,000,000 LAK = 20,000,000 LAK			

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LEGAL FRAMEWORK			
Name	Number	Date	Comment
Order endorsing and approving the Mining Department Instruction on Feasibility Study	1107/ພບ	16.06.2014	
Law on Mineral (Revised)	02/ສພຊ	26.12.2011	Part III Mining Business Operation Article 22 Basic and Detailed Financial and Technical Feasibility Study Article 40 Mining Business Article 42 Approval of the Basic and Detailed Financial and Technical Feasibility Study

REQUIRED DOCUMENTS	
Document Name	Comment
License to Conduct Mine Exploration	
License to Invest in Concession Business	
License to Conduct Mine Prospecting	
Feasibility Study	
Certificate for the approval of the Basic Feasibility Study of the Mining Project	

STATISTICS (Issue or/and renewed number)		
Year	Issued	Renewed
2016		

LIST OF ATTACHED DOCUMENTS		
Name of document	Type of document	File of document
Example of the DFS Approval	Example of resolution	dfs-approval 5a01319d4559f.pdf
DFS Writing Guideline	Department Guideline	dfs-guideline 5a0131d385189.pdf